

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation Lettie Pate Evans Foundation, Inc.		A Employer identification number 58-6004644
Number and street (or P.O. box number if mail is not delivered to street address) 191 Peachtree Street NE	Room/suite 3540	B Telephone number 404-522-6755
City or town, state or province, country, and ZIP or foreign postal code Atlanta, GA 30303-1799		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 567,366,521.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	539,097.	539,097.		Statement 2
	4 Dividends and interest from securities	15,474,889.	15,474,889.		Statement 3
	5a Gross rents	45,000.	45,000.		Statement 4
	b Net rental income or (loss) 42,750.				Statement 5
	6a Net gain or (loss) from sale of assets not on line 10	55,487,817.			Statement 1
	b Gross sales price for all assets on line 6a 74,010,226.				
	7 Capital gain net income (from Part IV, line 2)		54,904,879.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold ...					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	71,546,803.	70,963,865.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	144,240.	36,100.		108,140.
	14 Other employee salaries and wages	77,098.	3,604.		73,494.
	15 Pension plans, employee benefits	48,148.	5,241.		42,907.
	16a Legal fees				
	b Accounting fees Stmt 6	5,303.	371.		4,931.
	c Other professional fees Stmt 7	148,793.	146,912.		1,881.
	17 Interest				
	18 Taxes Stmt 8	990,000.	0.		0.
	19 Depreciation and depletion	373.	26.		
	20 Occupancy	17,173.	1,202.		15,971.
	21 Travel, conferences, and meetings	5,574.	2,315.		3,259.
	22 Printing and publications	109.	8.		101.
	23 Other expenses Stmt 9	15,014.	3,099.		11,915.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,451,825.	198,878.		262,599.
	25 Contributions, gifts, grants paid	28,545,079.			28,545,079.
26 Total expenses and disbursements. Add lines 24 and 25	29,996,904.	198,878.		28,807,678.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	41,549,899.				
b Net investment income (if negative, enter -0-)		70,764,987.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing	5,400.	5,064.	5,064.		
	2	Savings and temporary cash investments	9,538,650.	12,486,898.	12,486,898.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock Stmt 10	77,789,194.	138,156,404.	552,082,034.		
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment: basis 139,848.					
	Less: accumulated depreciation	139,848.	139,848.	2,700,000.			
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis 17,891.						
	Less: accumulated depreciation Stmt 11 17,274.	990.	617.	617.			
15	Other assets (describe Statement 12)	44,030.	50,207.	91,908.			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	87,518,112.	150,839,038.	567,366,521.			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe Statement 13)	167.	260.			
23	Total liabilities (add lines 17 through 22)	167.	260.				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions	87,517,945.	150,838,778.			
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds ...					
	29	Total net assets or fund balances	87,517,945.	150,838,778.			
30	Total liabilities and net assets/fund balances	87,518,112.	150,839,038.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	87,517,945.
2	Enter amount from Part I, line 27a	2	41,549,899.
3	Other increases not included in line 2 (itemize) <u>Gain on stock grant</u>	3	21,770,934.
4	Add lines 1, 2, and 3	4	150,838,778.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	150,838,778.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 74,010,226.		18,522,409.	55,487,817.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a 645,000.	62,062.	582,938.	54,904,879.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	54,904,879.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	983,633.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	983,633.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	983,633.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	996,102.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	996,102.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,469.	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 12,469. Refunded	11	0.	

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>www.lpevans.org</u>		
14 The books are in care of <u>Sara E. Blalock, Secretary</u> Telephone no. <u>404-522-6755</u> Located at <u>191 Peachtree Street NE, Suite 3540, Atlanta, GA</u> ZIP+4 <u>30303-2951</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1) Yes No X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2) Yes No X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3) X Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4) X Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5) Yes No X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6) Yes No X

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b Yes No X

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?

1d Yes No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?

2a Yes No X

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b Yes No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a Yes No X

b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)

N/A

3b Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a Yes No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

4b Yes No X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

	Yes	No
5a(1)		X
5a(2)		X
5a(3)		X
5a(4)		X
5a(5)		X
5b		
5d		
6a		X
6b		X
7a		X
7b		
8	X	

N/A

N/A

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		144,240.	17,952.	2,247.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GANNETT WELSH & KOTLER, LLC - 222 BERKELEY STREET, 15TH FLOOR, BOSTON, MA 02116	INVESTMENT MANAGER	53,014.
T. ROWE PRICE ASSOCIATES P.O. BOX 64043, BALTIMORE, MD 21264	INVESTMENT MANAGER	50,689.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	566,677,982.
b	Average of monthly cash balances	1b	238,755.
c	Fair market value of all other assets (see instructions)	1c	2,783,502.
d	Total (add lines 1a, b, and c)	1d	569,700,239.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) See Statement 15	1e	8,120,381.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	569,700,239.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	8,545,504.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	561,154,735.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	28,057,737.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	28,057,737.
2a	Tax on investment income for 2024 from Part V, line 5	2a	983,633.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	983,633.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,074,104.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	27,074,104.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	27,074,104.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,807,678.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	28,807,678.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				27,074,104.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			22,219,474.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 28,807,678.				
a Applied to 2023, but not more than line 2a ...			22,219,474.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				6,588,204.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				20,485,900.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2020 ...				
b Excess from 2021 ...				
c Excess from 2022 ...				
d Excess from 2023 ...				
e Excess from 2024 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: See Statement 17

See Statement 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
Atlanta Botanical Garden 1345 Piedmont Avenue NE Atlanta, GA 30309		PC	\$150 million campaign to expand the Garden by eight acres and construct a new entrance on the	10000040.
Atlanta Contemporary Art Center 535 Means Street, NW Atlanta, GA 30318		PC	Repairs to HVAC system.	120,000.
Bruton Parish Church 331 W Duke of Gloucester St., Williamsburg, VA 23187		PC	Replacement of HVAC system.	500,000.
Children's Healthcare of Atlanta 1575 Northeast Expressway, NE Atlanta, GA 30329		PC	Pediatric medical residency program conducted by Children's in partnership with the	8,600,012.
Gracepoint School 1407 Cobb Parkway North Marietta, GA 30062		PC	\$6.8 million campaign to acquire and renovate a new building for school serving children with	500,000.
Total See continuation sheet(s)				3a 28545079.
b Approved for future payment				
Callanwolde Fine Arts Center 980 Briarcliff Rd. NE Atlanta, GA 30306		PC	\$8.5 million campaign to construct and renovate facilities to expand arts education and community outreach	1,000,000.
Children's Healthcare of Atlanta 1575 Northeast Expressway, NE Atlanta, GA 30329		PC	Pediatric medical residency program conducted by Children's in partnership with the	8,600,000.
Greater Atlanta Christian School 1575 Indian Trail Rd NW Norcross, GA 30093		PC	Construction of Student Learning Commons as part of \$30.82 million campaign.	1,500,000.
Total See continuation sheet(s)				3b 14700000.

Form **990-PF** (2024)

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Push Push Arts 1208 Forrest Boulevard Decatur, GA 30030		PC	\$954,000 campaign to acquire property for arts campus in downtown College Park.	125,000.
Robert W. Woodruff Arts Center 1280 Peachtree Road Northeast Atlanta, GA 30309		PC	Continuation of Family Fun program to expand access to the Woodruff Arts Center campus.	1,200,026.
Springer Opera House Arts Association 103 Tenth Street Columbus, GA 31901		PC	\$10.7 million campaign to restore the historic Springer Opera House, add a park, and update arts	1,000,000.
The Westminster Schools 1424 West Paces Ferry Rd., NW Atlanta, GA 30327		PC	Phase III capital priorities as part of \$175 million campaign.	2,000,001.
Trust for Public Land 600 W. Peachtree St., NW, Suite 1840 Atlanta, GA 30308		PC	\$11.4 million campaign to restore the Prince Hall Masonic Lodge for the Martin Luther King, Jr. National	2,000,000.
Virginia Historical Society P.O. Box 7311 Richmond, VA 23221-0311		PC	Growth of the Lettie Pate Evans Exhibition Fund as part of \$30 million campaign to commemorate America's	1,000,000.
Wesleyan School 5405 Spalding Drive Peachtree Corners, GA 30092		PC	Construction of the Young STEM Building as part of \$59.9 million comprehensive campaign.	1,500,000.
Total from continuation sheets				8,825,027.

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Robert W. Woodruff Arts Center 1280 Peachtree Road Northeast Atlanta, GA 30309		PC	Continuation of Family Fun program to expand access to the Woodruff Arts Center campus.	2,600,000.
Whitefield Academy 1 Whitefield Dr. SE Smyrna, GA 30126		PC	Construction of Learning Commons as part of \$39.2 million campaign.	1,000,000.
Total from continuation sheets				3,600,000.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Atlanta Botanical Garden

\$150 million campaign to expand the Garden by eight acres and construct a new entrance on the Atlanta Beltline.

Name of Recipient - Children's Healthcare of Atlanta

Pediatric medical residency program conducted by Children's in partnership with the Emory University School of Medicine.

Name of Recipient - Gracepoint School

\$6.8 million campaign to acquire and renovate a new building for school serving children with dyslexia.

Name of Recipient - Springer Opera House Arts Association

\$10.7 million campaign to restore the historic Springer Opera House, add a park, and update arts education facilities.

Name of Recipient - Trust for Public Land

\$11.4 million campaign to restore the Prince Hall Masonic Lodge for the Martin Luther King, Jr. National Historic Park.

Name of Recipient - Virginia Historical Society

Growth of the Lettie Pate Evans Exhibition Fund as part of \$30 million campaign to commemorate America's 250th anniversary.

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

Name of Recipient - Callanwolde Fine Arts Center

\$8.5 million campaign to construct and renovate facilities to expand arts education and community outreach programs.

Name of Recipient - Children's Healthcare of Atlanta

Pediatric medical residency program conducted by Children's in partnership with the Emory University School of Medicine.

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

Form 990-PF

OMB No. 1545-0123

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name Lettie Pate Evans Foundation, Inc.	Employer identification number 58-6004644
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	983,633.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	983,633.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	421,525.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	421,525.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/24	06/15/24	09/15/24	12/15/24
10	22,082.	21,798.	582,264.	357,489.
11	26,102.	20,000.	600,000.	350,000.
Complete lines 12 through 18 of one column before going to the next column.				
12		4,020.	2,222.	19,958.
13		24,020.	602,222.	369,958.
14				
15	26,102.	24,020.	602,222.	369,958.
16		0.	0.	
17				
18	4,020.	2,222.	19,958.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025 ...	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2021	1a				
b Tax year beginning in 2022	1b				
c Tax year beginning in 2023	1c				
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	3a				
b Tax year beginning in 2022	3b				
c Tax year beginning in 2023	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II **Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	1,059,082.	1,578,423.	30,030,899.	63,496,943.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a	6,354,492.	6,313,692.	60,061,798.	84,662,379.
23b Extraordinary items (see instructions)	23b				
23c Add lines 23a and 23b	23c	6,354,492.	6,313,692.	60,061,798.	84,662,379.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	88,327.	87,760.	834,859.	1,176,807.
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	88,327.	87,760.	834,859.	1,176,807.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	88,327.	87,760.	834,859.	1,176,807.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	22,082.	43,880.	626,144.	1,176,807.

Part III **Required Installments**

Note: Complete lines 32 through 38 of one column before completing the next column.					
		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	22,082.	43,880.	626,144.	1,176,807.
33 Add the amounts in all preceding columns of line 38. See instructions	33		22,082.	43,880.	626,144.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	22,082.	21,798.	582,264.	550,663.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	105,381.	386,435.	245,908.	245,909.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		83,299.	447,936.	111,580.
37 Add lines 35 and 36	37	105,381.	469,734.	693,844.	357,489.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	22,082.	21,798.	582,264.	357,489.

Form 2220 (2024)

**** Annualized Income Installment Method Using Standard Option**

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
PUBLICLY TRADED SECURITIES					
	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
	74,010,226.	18,522,409.	0.	0.	55,487,817.

Capital Gains Dividends from Part IV 0.

Total to Form 990-PF, Part I, line 6a 55,487,817.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CASH EQUIVALENTS	539,097.	539,097.	
Total to Part I, line 3	539,097.	539,097.	

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
DIVIDENDS	15,474,889.	0.	15,474,889.	15,474,889.	
To Part I, line 4	15,474,889.	0.	15,474,889.	15,474,889.	

Form 990-PF	Rental Income	Statement 4
Kind and Location of Property	Activity Number	Gross Rental Income
PEACHTREE CENTER LAND, ATLANTA	1	45,000.
Total to Form 990-PF, Part I, line 5a		45,000.

Form 990-PF	Rental Expenses		Statement 5
Description	Activity Number	Amount	Total
COMMISSION		2,250.	
- Subtotal -	1		2,250.
Total rental expenses			2,250.
Net rental Income to Form 990-PF, Part I, line 5b			42,750.

Form 990-PF	Accounting Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AUDIT FEES	5,303.	371.		4,931.
To Form 990-PF, Pg 1, ln 16b	5,303.	371.		4,931.

Form 990-PF	Other Professional Fees			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	144,270.	144,270.		0.
BENEFIT CONSULTANTS	2,023.	142.		1,881.
OTHER CONSULTANTS	2,500.	2,500.		0.
To Form 990-PF, Pg 1, ln 16c	148,793.	146,912.		1,881.

Form 990-PF

Taxes

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	990,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	990,000.	0.		0.

Form 990-PF

Other Expenses

Statement 9

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
COMPUTER	5,309.	372.		4,937.
OFFICE INSURANCE	2,828.	198.		2,630.
SUPPLIES	250.	17.		233.
ORGANIZATION DUES	2,642.	142.		2,500.
POSTAGE	83.	5.		78.
REPAIRS & MAINTENANCE	395.	27.		368.
FURNITURE & EQUIPMENT	375.	26.		349.
TELEPHONE	659.	46.		613.
MISCELLANEOUS	223.	16.		207.
COMMISSION	2,250.	2,250.		0.
To Form 990-PF, Pg 1, ln 23	15,014.	3,099.		11,915.

Form 990-PF

Corporate Stock

Statement 10

Description	Book Value	Fair Market Value
ACADIA HEALTHCARE	86,832.	76,247.
ADOBE INC	156,628.	141,408.
ADVANCED MICRO DEVICES INC	94,316.	71,870.
AFFIRM HOLDINGS INC CL A	15,622.	27,770.
AGREE REALTY CORP REIT	112,535.	116,947.
ALLIENT INC	13.	12.
ALPHABET INC CL A	224,809.	968,080.
AMAZON.COM INC	229,771.	1,257,982.
AMPHENOL CORP	172,245.	268,146.
API GROUP CORP	231,482.	218,698.
APPLE INC	304,769.	1,258,110.
APTARGROUP INC	53,882.	97,559.
ARGENX SE SPONS ADR	82,710.	121,770.
ARTISAN INTL VALUE FUND-INS	2,285,517.	2,553,554.
ASML HOLDING NV SPONS ADR	99,974.	103,269.
ASSURANT INC	84,954.	83,795.
ATLANTIC UNION BANKSHARES CORP	122,199.	116,708.
ATLISSIAN CORPORATION CL A	123,123.	141,160.
AURORA INNOVATION INC CL A	14,835.	34,467.
AZENTA INC	65,902.	72,750.
BECTON DICKINSON & CO	118,478.	110,259.
BIO RAD LABORATORIES CL A	118,659.	115,636.
BJ'S WHOLESALE CLUB HOLDINGS	70,288.	239,726.
BOEING CO	110,322.	116,643.
BOOKING HOLDINGS INC	127,510.	263,326.
BOOZ ALLEN HAMILTON HOLDING CL A	57,728.	133,591.
BRIGHT HORIZONS FAMILY SOLUTIONS	111,527.	123,487.
BURLINGTON STORES INC	96,145.	180,158.
CARTERS INC	54,972.	40,209.
CAVCO INDUSTRIES INC	77,768.	227,131.
CCC INTELLIGENT SOLUTIONS HLD	183,893.	183,586.
CHAMPIONX CORP	45,831.	57,452.
CHARLES SCHWAB CORP	89,720.	98,951.
CHART INDUSTRIES INC	103,106.	129,008.
CHIPOTLE MEXICAN GRILL INC	78,289.	123,193.
CHURCHILL DOWNS INC	121,747.	128,599.
COCA COLA CO	548,507.	384,178,630.
COGNEX CORP	177,095.	129,383.
COLUMBUS MCKINNON CORP NY	132,151.	105,389.
COMFORT SYSTEMS USA INC	41,134.	224,752.
COUPANG INC CL A	104,412.	133,836.
CULLEN FROST BANKERS INC	130,782.	127,269.
CYBERARK SOFTWARE LTD/ISRAEL	131,806.	287,508.
DANAHER CORP	122,733.	114,775.
DODGE & COX INCOME FUND	18,040,620.	17,991,702.
DORMAN PRODUCTS	117,464.	193,936.
DYNATRACE INC	63,576.	75,275.
EAGLE MATERIALS INC	65,863.	191,486.
EASTGROUP PPTYS INC REIT	106,843.	106,565.
ELEMENT SOLUTIONS INC	134,407.	176,332.
ENTEGRIS INC	79,736.	155,524.
ENTEGRIS INC	114,620.	107,777.

EQUIFAX INC	138,438.	137,364.
EXPONENT INC	53,194.	81,170.
FAIR ISAAC CORP	63,251.	117,465.
FED HERMES GOVT OBLIG-PREMIER #117	941,324.	941,324.
FEDERAL SIGNAL CORP	52,594.	164,085.
FISERV INC	261,611.	476,164.
GATES INDUSTRIAL CORP PLC	137,794.	192,659.
GAZPROM PJSC-SPON ADR	1,734.	418.
GENTHERM INC	122,519.	70,428.
GIBRALTAR INDUSTRIES INC	37,260.	50,477.
GLACIER BANCORP INC	76,478.	102,901.
GLOBANT SA	185,213.	173,037.
GLOBUS MEDICAL INC	131,892.	200,489.
GRAND CANYON EDUCATION INC	78,310.	110,074.
GROUP 1 AUTOMOTIVE INC	127,456.	179,972.
HALOZYME THERAPEUTICS INC	110,929.	111,541.
HEALTHPEAK PROPERTIES INC REIT	111,685.	96,283.
HEXCEL CORP	72,348.	86,401.
HOLOGIC INC	112,655.	106,261.
HOWMET AEROSPACE INC	78,151.	136,494.
HUBSPOT INC	114,918.	150,502.
IDACORP INC	107,354.	129,388.
IDEX CORP	185,274.	179,152.
INGERSOLL-RAND INC	73,827.	126,192.
INSMED INC	78,757.	72,285.
INTEGER HOLDINGS CORPORATION	79,196.	139,676.
INTRA-CELLULAR THERAPIES INC	98,996.	157,185.
INTUIT INC	326,527.	487,716.
INTUITIVE SURGICAL INC	158,586.	346,059.
ISHARES CORE S&P TTL US STK MKT ETF	41,480,865.	44,964,652.
ISHARES CORE US AGGREGATE BOND ETF	10,508,115.	10,356,963.
ITT INC	109,680.	173,599.
JAZZ PHARMACEUTICALS PLC	174,055.	157,386.
KINSALE CAPITAL GROUP INC	52,151.	142,330.
LANCASTER COLONY CORP	118,175.	125,527.
LEGEND BIOTECH CORP SPONS ADR	73,605.	42,367.
LIGAND PHARMACEUTICALS INC CONTRA	22.	0.
LIGAND PHARMACEUTICALS INC CONTRA	22.	0.
LILLY ELI & CO	174,944.	330,416.
LINCOLN ELEC HLDGS INC	84,534.	112,669.
LUKOIL PJSC SPONS ADR	3,873.	67.
LULULEMON ATHLETICA INC	75,105.	87,954.
MACOM TECHNOLOGY SOLUTIONS HLDGS INC	70,356.	162,128.
MAGIC LEAP INC-CL A COM PPE	14,976.	0.
MAGNOLIA OIL & GAS CORP CL A	99,000.	100,815.
MANHATTAN ASSOCS INC	123,549.	224,840.
MARKETAXESS HOLDINGS INC	71,782.	68,716.
MASTERCARD INC CL A	404,160.	557,111.
MATADOR RESOURCES CO	104,409.	101,437.
MEDPACE HOLDINGS INC	101,787.	96,347.
MERCADOLIBRE INC	86,574.	88,423.
META PLATFORMS INC CL A	316,388.	784,583.
MICROSOFT CORP	299,669.	1,754,283.
MMC NORILSK NICKEL PJSC SPONS ADR	1,625.	0.
MOBILE TELESYSTEMS PJSC SPONS ADR	1,621.	0.
NATERA INC	49,939.	60,629.
NATERA INC	70,952.	111,760.
NATIONAL STORAGE AFFILIATES REIT	94,963.	73,432.

NETFLIX INC	120,598.	275,418.
NEUBERGER BERMAN HIGH INCM BD-INS	3,429,689.	3,295,465.
NEUROCRINE BIOSCIENCES INC	113,626.	158,750.
NORDSON CORP	88,741.	154,628.
NURO INC CONV PFD SER C	17,167.	9,389.
NVIDIA CORP	200,617.	1,384,261.
OVINTIV INC	125,106.	104,571.
PAYLOCITY HOLDING CORP	171,752.	165,560.
Penumbra	4,051.	4,051.
PERFORMANCE FOOD GROUP CO	122,894.	224,734.
PERMIAN RESOURCES CORP CL A	86,113.	76,746.
PINNACLE FINANCIAL PARTNERS INC	88,828.	185,998.
PIPER SANDLER COS	79,520.	294,251.
PORTLAND GENERAL ELECTRIC CO	113,488.	107,218.
PROCORE TECHNOLOGIES INC	114,777.	134,724.
QUAKER CHEMICAL CORP	120,871.	108,385.
RAPPI INC SER E CVT PFD PP	14,757.	5,387.
RBC BEARINGS INC	94,523.	174,698.
ROSS STORES INC	115,879.	149,303.
RPM INTERNATIONAL INC	71,511.	170,561.
SCHLUMBERGER LTD	117,387.	84,156.
SCHNEIDER NATIONAL INC CL B	85,239.	100,050.
SERVICENOW INC	179,121.	321,216.
SHOPIFY INC CL A	117,738.	175,019.
SILA NANOTECHN-CONV PFD SER F PP	10,483.	4,967.
SILICON LABORATORIES INC	69,072.	104,966.
SIMPSON MANUFACTURING CO INC	113,256.	107,790.
SITEONE LANDSCAPE SUPPLY INC	179,043.	149,032.
SONOVA HOLDING AG UNSPONS ADR	98,208.	90,341.
STIFEL FINANCIAL CORPORATION	92,288.	165,909.
STRYKER CORPORATION	141,569.	221,071.
SUN COMMUNITIES INC REIT	98,204.	123,339.
SURGUTNEFTEGAZ PJSC SPONS PFD ADR	1,272.	0.
TANDEM DIABETES CARE INC	97,035.	131,977.
TATNEFT PAO SPONS ADR	760.	0.
TEXAS ROADHOUSE INC CL A	95,996.	273,712.
THE CIGNA GROUP	186,279.	213,180.
TORO CO	82,044.	104,130.
TRADEWEB MARKETS INC CL A	48,303.	76,326.
TRI POINTE HOMES INC	129,381.	113,893.
UMB FINANCIAL CORP	85,131.	102,703.
UNITEDHEALTH GROUP INC	353,553.	377,372.
VAIL RESORTS INC	80,173.	71,981.
VANGUARD INDEX FD MID-CAP ETF	3,138,721.	3,397,240.
VANGUARD INTL GROWTH-ADM	2,911,746.	2,564,100.
VANGUARD S&P 500 ETF	28,488,701.	40,405,362.
VANGUARD S/C VAL INDX-ADM	2,193,381.	3,402,058.
VANGUARD SMALL CAP GROWTH ETF	3,304,678.	4,093,357.
VANGUARD VALUE ETF	4,606,119.	6,597,282.
VERICEL CORP	75,352.	113,938.
VISA INC CL A	202,408.	373,243.
VOYA FINANCIAL INC	155,718.	188,319.
WAYMO LLC CONV PFD SER A2 UNITS PP	9,789.	9,154.
WINTRUST FINANCIAL CORP	102,942.	172,848.
ZEBRA TECHNOLOGIES CORP	85,789.	164,913.

Lettie Pate Evans Foundation, Inc.

58-6004644

Total to Form 990-PF, Part II, line 10b	<u>138,156,404.</u>	<u>552,082,034.</u>
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Form 990-PF	Depreciation of Assets Not Held for Investment	Statement 11
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
AV EQUIPMENT	733.	733.	0.
FURNITURE & EQUIPMENT	11,559.	11,559.	0.
LEASEHOLD IMPROVEMENTS	5,599.	4,982.	617.
Total To Fm 990-PF, Part II, ln 14	<u>17,891.</u>	<u>17,274.</u>	<u>617.</u>

Form 990-PF	Other Assets	Statement 12
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
457(b) PLAN	41,699.	47,493.	89,194.
BENEFIT PLANS	2,331.	2,714.	2,714.
To Form 990-PF, Part II, line 15	<u>44,030.</u>	<u>50,207.</u>	<u>91,908.</u>

Form 990-PF	Other Liabilities	Statement 13
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Description	BOY Amount	EOY Amount
457(b) PLAN	104.	104.
BENEFIT PLANS	63.	156.
Total to Form 990-PF, Part II, line 22	<u>167.</u>	<u>260.</u>

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 14

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
James B. Williams 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee- deceased 1/23/2024 1.00	0.	0.	20.
E. Jenner Wood, III 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee- Chair 2.00	6,250.	0.	264.
Lawrence L. Gellerstedt, III 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee- Vice Chair 2.00	8,750.	0.	264.
David P. Stockert 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee 1.00	6,250.	0.	264.
Lyons Gray 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee 1.00	6,250.	0.	264.
Lizanne Thomas 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee- elected 11/5/2024 1.00	1,042.	0.	40.
P. Russell Hardin 191 Peachtree St, Suite 3540 Atlanta, GA 30303	President 3.00	66,014.	5,916.	407.
Erik S. Johnson 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Vice President & Secretary 3.00	26,884.	5,738.	362.
Eli P. Niepoky 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Treasurer 3.00	22,800.	6,298.	362.
Totals included on 990-PF, Page 6, Part VII		144,240.	17,952.	2,247.

Form 990-PF

Reduction Explanation
Part IX, Line 1e

Statement 15

Explanation for Reduction Claimed for Blockage or Other Factors

As of December 31, 2024, the Foundation owned 6,170,553 shares of The Coca-Cola Company common stock. These represent approximately 0.14% of the total 4.3 billion shares outstanding and 44% of the average daily trading volume. The fair value computed on the per-share price is not necessarily what the Foundation would receive if a significant portion of the stock were sold because of the Foundation's large holding of the stock. The Foundation engaged an independent valuation consultant who calculated a blockage discount factor of 1.89%. The average monthly fair value of the shares based on the per-share price was \$429,649,798 and the blockage discount was \$8,120,381.
 $\$429,649,798 @ 1.89\% = \$8,120,381$

Form 990-PF

Grant Application Submission Information
Part XIV, Lines 2a through 2d

Statement 16

Name and Address of Person to Whom Applications Should be Submitted

Erik S. Johnson, President
191 Peachtree St., NE, Suite 3540
Atlanta, GA 30303

Telephone Number

404-522-6755

Form and Content of Applications

Application form not required. Proposals should be submitted via the Foundation's online application portal on its website. Before submitting a formal grant request, prospective grantees are encouraged to submit an informal inquiry to fdns@woodruff.org. The grant requests should be made in letter form and include the following information:

- A description of the organization, its purposes, programs, staffing and governing board
- The organization's latest financial statements including the most recent audit report
- A description of the proposed project and full justification for its funding
- An itemized project budget including other sources of support in hand or anticipated

Any Submission Deadlines

Grant applications are considered in April and Nov. for requests received by Feb. 1 and Aug. 15th.

Restrictions and Limitations on Awards

The Foundation makes grants to public charities located in Georgia and Virginia, with a particular focus on private secondary and higher education, arts and culture, and museums and historic preservation. Grants in Georgia are typically reserved for organizations operating in metropolitan Atlanta; grants in Virginia are typically reserved only for those organizations that Mrs. Lettie Pate Evans supported during her life. Traditionally, preference has been given to one-time capital projects and to other extraordinary needs of well-established organizations with a broad base of community support and proven ability to meet an annual operating budget. Grants for regular operating expenses are avoided. No grants are made to individuals.

Form 990-PF

Grant Application Submission Information
Part XIV, Lines 2a - 2d (Continuation)

Statement 17

Form and Content of Applications

- Evidence from the IRS of the organization's tax-exempt status and that the applying organization itself is not a private foundation.