

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2023** or tax year beginning _____, and ending _____

Name of foundation Lettie Pate Evans Foundation, Inc.		A Employer identification number 58-6004644
Number and street (or P.O. box number if mail is not delivered to street address) 191 Peachtree Street NE	Room/suite 3540	B Telephone number 404-522-6755
City or town, state or province, country, and ZIP or foreign postal code Atlanta, GA 30303-1799		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 534,517,325.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	550,723.	550,723.		Statement 1
	4 Dividends and interest from securities	15,077,425.	15,077,425.		Statement 2
	5a Gross rents	45,000.	45,000.		Statement 3
	b Net rental income or (loss) 42,750.				Statement 4
	6a Net gain or (loss) from sale of assets not on line 10	14,839,984.			
	b Gross sales price for all assets on line 6a 43,878,132.				
	7 Capital gain net income (from Part IV, line 2)		14,839,984.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	30,513,132.	30,513,132.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	113,051.	33,474.		79,577.
	14 Other employee salaries and wages	64,115.	3,296.		60,819.
	15 Pension plans, employee benefits	42,293.	4,770.		37,523.
	16a Legal fees				
	b Accounting fees Stmt 5	5,115.	409.		4,706.
	c Other professional fees Stmt 6	140,864.	139,051.		1,813.
	17 Interest				
	18 Taxes Stmt 7	429,232.	0.		0.
	19 Depreciation and depletion	373.	30.		
	20 Occupancy	16,440.	1,315.		15,125.
	21 Travel, conferences, and meetings	4,712.	2,083.		2,630.
	22 Printing and publications	89.	7.		82.
	23 Other expenses Stmt 8	15,102.	3,165.		11,937.
	24 Total operating and administrative expenses. Add lines 13 through 23	831,386.	187,600.		214,212.
	25 Contributions, gifts, grants paid	29,900,061.			29,900,061.
26 Total expenses and disbursements. Add lines 24 and 25	30,731,447.	187,600.		30,114,273.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-218,315.				
b Net investment income (if negative, enter -0-)		30,325,532.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		5,660.	5,400.	5,400.
	2	Savings and temporary cash investments		9,982,591.	9,538,650.	9,538,650.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 9		61,589,961.	77,789,194.	523,531,675.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis 139,848.				
	Less: accumulated depreciation		139,848.	139,848.	1,366,667.	
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis 17,891.					
	Less: accumulated depreciation Stmt 10 16,901.		1,363.	990.	990.	
15	Other assets (describe Statement 11)		38,186.	44,030.	73,943.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		71,757,609.	87,518,112.	534,517,325.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe Statement 12)		124.	167.	
23	Total liabilities (add lines 17 through 22)		124.	167.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		71,757,485.	87,517,945.	
	29	Total net assets or fund balances		71,757,485.	87,517,945.	
30	Total liabilities and net assets/fund balances		71,757,609.	87,518,112.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	71,757,485.
2	Enter amount from Part I, line 27a	2	-218,315.
3	Other increases not included in line 2 (itemize) <u>Gain on stock grant</u>	3	15,978,775.
4	Add lines 1, 2, and 3	4	87,517,945.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	87,517,945.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 43,878,132.		29,038,148.	14,839,984.	
b				
c				
d				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			14,839,984.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 14,839,984.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	421,525.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	421,525.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	421,525.
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 427,627.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	427,627.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	6,102.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 6,102. Refunded		11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>GA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>www.lpevans.org</u>		
14 The books are in care of <u>Erik S. Johnson, Secretary</u> Telephone no. <u>404-522-6755</u> Located at <u>191 Peachtree Street NE, Suite 3540, Atlanta, GA</u> ZIP+4 <u>30303-2951</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		113,051.	17,809.	342.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GANNETT WELSH & KOTLER, LLC - 222 BERKELEY STREET, 15TH FLOOR, BOSTON, MA 02116	INVESTMENT MANAGER	51,515.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX		Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	519,598,486.
b	Average of monthly cash balances	1b	10,266,762.
c	Fair market value of all other assets (see instructions)	1c	1,433,956.
d	Total (add lines 1a, b, and c)	1d	531,299,204.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	8,355,047.
	See Statement 14		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	531,299,204.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	7,969,488.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	523,329,716.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	26,166,486.

Part X		Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)	
1	Minimum investment return from Part IX, line 6	1	26,166,486.
2a	Tax on investment income for 2023 from Part V, line 5	2a	421,525.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	421,525.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,744,961.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	25,744,961.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	25,744,961.

Part XI		Qualifying Distributions (see instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,114,273.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	30,114,273.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				25,744,961.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			26,588,786.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 30,114,273.				
a Applied to 2022, but not more than line 2a			26,588,786.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				3,525,487.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				22,219,474.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: See Statement 16

See Statement 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
Actor's Express 887 West Marietta Street SW, Suite J-107 Atlanta, GA 30318		PC	Acquisition of theater equipment as part of \$600,000 campaign.	150,000.
Agnes Scott College 141 East College Avenue Decatur, GA 30030		PC	\$31.8 million campaign to renovate Main Hall.	3,500,000.
Atlanta Fulton County Zoo 800 Cherokee Avenue, SE Atlanta, GA 30315		PC	\$22 million campaign to construct the Animal Health Center.	8,000,025.
Brewton-Parker College 201 David-Eliza Fountain Circle Mount Vernon, GA 30445		PC	\$2.3 million campaign to construct a nursing building.	150,000.
Children's Healthcare of Atlanta 1575 Northeast Expressway, NE Atlanta, GA 30329		PC	Pediatric medical residency program conducted by Children's in partnership with the	8,000,036.
Total	See continuation sheet(s)			3a 29,900,061.
b Approved for future payment				
Atlanta Botanical Garden 1345 Piedmont Avenue NE Atlanta, GA 30309		PC	\$150 million campaign to expand the Garden by eight acres and construct a new entrance on the	40,000,000.
Bruton Parish Church 331 W Duke of Gloucester St Williamsburg, VA 23187		PC	Replacement of HVAC system.	500,000.
Children's Healthcare of Atlanta 1575 Northeast Expressway, NE Atlanta, GA 30329		PC	Pediatric medical residency program conducted by Children's in partnership with the	8,600,000.
Total	See continuation sheet(s)			3b 55,100,000.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with columns: Unrelated business income (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature] Date: 5.9.24 Title: President
May the IRS discuss this return with the preparer shown below? See instr. [] Yes [X] No
Print/Type preparer's name, Preparer's signature, Date, Check [] if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Historic Rural Churches of Georgia 1185 Springdale Road, NE Atlanta, GA 30306		PC	Development of the digital Historic Rural Church Archive at Emory University's Pitts Theology	150,000.
Holy Innocents' Episcopal School 805 Mt. Vernon Highway, NW Atlanta, GA 30327		PC	\$32.5 million campaign to construct new Upper School and Lower School buildings.	1,000,000.
Moving in the Spirit P.O. Box 170230 Atlanta, GA 30317		PC	\$1.6 million campaign to equip theater and teaching studios for youth development dance program.	300,000.
Pace Academy 966 West Paces Ferry Road, NW Atlanta, GA 30327		PC	\$33.1 million campaign to construct a new Lower School.	1,000,000.
Robert W. Woodruff Arts Center 1280 Peachtree Street, NE Atlanta, GA 30309		PC	Continuation of Family Fun program on the Woodruff Arts Center campus.	1,400,000.
Telfair Museum of Art P.O. Box 10081 Savannah, GA 31412		PC	Construction of the Telfair Children's Art Museum.	200,000.
The Atlanta Opera 1575 Northside Drive, NW, Suite 350 Atlanta, GA 30318		PC	Purchase of equipment as part of \$45 million comprehensive campaign.	1,300,000.
The Paideia School 1509 Ponce de Leon Avenue, NE Atlanta, GA 30307		PC	Construction of junior high building as part of \$25 million campaign.	1,000,000.
Trinity School 4301 Northside Parkway, NW Atlanta, GA 30327		PC	Support of facility improvements as part of \$14.5 million campaign.	500,000.
Valdosta State University Foundation 1500 N. Patterson Street Valdosta, GA 31698		PC	\$18.7 million campaign to construct the Valdosta State University Performing Arts Center.	1,000,000.
Total from continuation sheets				10,100,000.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Wesleyan College 4760 Forsyth Road Macon, GA 31210		PC	Capital projects as part of \$25 million campaign to improve facilities and student programs.	1,750,000.
Young Harris College P.O. Box 275 Young Harris, GA 30582		PC	Development of work-study program to improve student success and job readiness.	500,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Gracepoint School 570 Piedmont Road Marietta, GA 30066		PC	\$6.8 million campaign to acquire and renovate a new building for school serving children with	500,000.
Museum of Contemporary Art of Georgia 75 Bennett Street, Suite M-1 Atlanta, GA 30309		PC	\$14.5 million campaign to establish a permanent facility at the Goat Farm Arts Center.	2,000,000.
Trust for Public Land 600 W. Peachtree St., NW, Suite 1840 Atlanta, GA 30308		PC	\$11.4 million campaign to restore the Prince Hall Masonic Lodge for the Martin Luther King, Jr. National	2,000,000.
Wesleyan School 5405 Spalding Drive Peachtree Corners, GA 30092		PC	Construction of the Young STEM Building as part of \$59.9 million comprehensive campaign.	1,500,000.
Total from continuation sheets				6,000,000.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Children's Healthcare of Atlanta

Pediatric medical residency program conducted by Children's in partnership with the Emory University School of Medicine.

Name of Recipient - Historic Rural Churches of Georgia

Development of the digital Historic Rural Church Archive at Emory University's Pitts Theology Library.

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

Name of Recipient - Atlanta Botanical Garden

\$150 million campaign to expand the Garden by eight acres and construct a new entrance on the Atlanta BeltLine.

Name of Recipient - Children's Healthcare of Atlanta

Pediatric medical residency program conducted by Children's in partnership with the Emory University School of Medicine.

Name of Recipient - Gracepoint School

\$6.8 million campaign to acquire and renovate a new building for school serving children with dyslexia.

Name of Recipient - Trust for Public Land

\$11.4 million campaign to restore the Prince Hall Masonic Lodge for the Martin Luther King, Jr. National Historic Park.

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **Form 990-PF**

2023

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name Lettie Pate Evans Foundation, Inc.	Employer identification number 58-6004644
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	421,525.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	421,525.
4 Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	205,213.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	205,213.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/23	06/15/23	09/15/23	12/15/23
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	51,303.	159,459.	105,381.	100,626.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	52,627.	345,000.		30,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		1,324.	186,865.	81,484.
13 Add lines 11 and 12	13		346,324.	186,865.	111,484.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	52,627.	346,324.	186,865.	111,484.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	1,324.	186,865.	81,484.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2020	1a				
b Tax year beginning in 2021	1b				
c Tax year beginning in 2022	1c				
2 Enter taxable income for each period for the tax year beginning in 2023. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2020	3a				
b Tax year beginning in 2021	3b				
c Tax year beginning in 2022	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II ^{**} Annualized Income Installment Method

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	14,053,244.	14,251,749.	18,184,078.	22,487,566.
22	Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	23a	84,319,464.	57,006,996.	36,368,156.	29,983,346.
23b	Extraordinary items (see instructions)	23b				
23c	Add lines 23a and 23b	23c	84,319,464.	57,006,996.	36,368,156.	29,983,346.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	1,172,041.	792,397.	505,517.	416,769.
25	Enter any alternative minimum tax (trusts only) for each payment period. See instructions	25				
26	Enter any other taxes for each payment period. See instr.	26				
27	Total tax. Add lines 24 through 26	27	1,172,041.	792,397.	505,517.	416,769.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	1,172,041.	792,397.	505,517.	416,769.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	293,010.	396,199.	379,138.	416,769.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment	
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	293,010.	396,199.	379,138.	416,769.
33	Add the amounts in all preceding columns of line 38. See instructions	33		51,303.	210,762.	316,143.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	293,010.	344,896.	168,376.	100,626.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	51,303.	159,459.	105,381.	105,382.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36				
37	Add lines 35 and 36	37	51,303.	159,459.	105,381.	105,382.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	51,303.	159,459.	105,381.	100,626.

Form 2220 (2023)

**** Annualized Income Installment Method Using Standard Option**

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CASH EQUIVALENTS	550,723.	550,723.	
Total to Part I, line 3	550,723.	550,723.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
DIVIDENDS	15,077,425.	0.	15,077,425.	15,077,425.	
To Part I, line 4	15,077,425.	0.	15,077,425.	15,077,425.	

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
PEACHTREE CENTER LAND, ATLANTA	1	45,000.
Total to Form 990-PF, Part I, line 5a		45,000.

Form 990-PF Rental Expenses Statement 4

Description	Activity Number	Amount	Total
COMMISSION		2,250.	
- Subtotal -	1		2,250.
Total rental expenses			2,250.
Net rental Income to Form 990-PF, Part I, line 5b			42,750.

Form 990-PF	Accounting Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AUDIT FEES	5,115.	409.		4,706.
To Form 990-PF, Pg 1, ln 16b	5,115.	409.		4,706.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES	135,893.	135,893.		0.
BENEFIT CONSULTANTS	1,971.	158.		1,813.
OTHER CONSULTANTS	3,000.	3,000.		0.
To Form 990-PF, Pg 1, ln 16c	140,864.	139,051.		1,813.

Form 990-PF	Taxes			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	429,232.	0.		0.
To Form 990-PF, Pg 1, ln 18	429,232.	0.		0.

Form 990-PF

Other Expenses

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
COMPUTER	5,612.	449.		5,163.
OFFICE INSURANCE	2,244.	180.		2,064.
SUPPLIES	249.	20.		229.
ORGANIZATION DUES	2,755.	105.		2,650.
POSTAGE	116.	9.		107.
REPAIRS & MAINTENANCE	698.	56.		642.
FURNITURE & EQUIPMENT	385.	31.		354.
TELEPHONE	419.	34.		385.
MISCELLANEOUS	374.	31.		343.
COMMISSION	2,250.	2,250.		0.
To Form 990-PF, Pg 1, ln 23	15,102.	3,165.		11,937.

Form 990-PF

Corporate Stock

Statement 9

Description	Book Value	Fair Market Value
ACADIA HEALTHCARE	72,957.	149,066.
ADOBE INC	171,453.	218,356.
ADVANCED MICRO DEVICES INC	75,222.	128,984.
AFFIRM HOLDINGS INC CL A	23,416.	55,921.
AGREE REALTY CORP REIT	142,292.	131,628.
ALLIENT INC	13.	15.
ALPHABET INC CL A	306,549.	1,021,832.
AMAZON.COM INC	266,340.	1,047,778.
AMPHENOL CORP	218,862.	276,969.
APPLE INC	304,769.	967,271.
APTARGROUP INC	67,651.	96,547.
ARTISAN INTL VALUE FUND-INS	2,377,696.	2,609,404.
ASML HOLDING NV SPONS ADR	124,844.	224,805.
ATKORE INC	157,735.	208,640.
ATLANTIC UNION BANKSHARES CORP	152,693.	142,104.
ATLISSIAN CORPORATION CL A	223,202.	270,923.
AURORA INNOVATION INC CL A	21,515.	34,720.
AZENTA INC	181,616.	191,316.
BECTON DICKINSON & CO	176,215.	187,505.
BIO RAD LABORATORIES CL A	154,104.	150,144.
BJ'S WHOLESALE CLUB HOLDINGS	100,732.	255,308.
BOOKING HOLDINGS INC	137,760.	251,853.
BOOZ ALLEN HAMILTON HOLDING CL A	90,913.	249,680.
BRIGHT HORIZONS FAMILY SOLUTIONS	185,704.	164,166.
BURLINGTON STORES INC	111,039.	155,390.
CADENCE DESIGN SYSTEMS INC	143,375.	194,200.
CARTERS INC	78,202.	73,317.
CATALENT INC	86,907.	82,581.
CAVCO INDUSTRIES INC	106,868.	248,527.
CCC INTELLIGENT SOLUTIONS HLD	180,077.	175,155.
CHAMPIONX CORP	57,718.	77,728.
CHARLES SCHWAB CORP	56,997.	62,608.
CHART INDUSTRIES INC	106,900.	87,524.
CHIPOTLE MEXICAN GRILL INC	81,068.	148,652.
COCA COLA CO	639,714.	428,584,808.
COGNEX CORP	249,278.	203,775.
COLUMBUS MCKINNON CORP NY	149,615.	118,543.
COMFORT SYSTEMS USA INC	103,863.	261,612.
COUPANG INC CL A	132,179.	90,502.
CYBERARK SOFTWARE LTD/ISRAEL	195,606.	289,584.
DANAHER CORP	48,711.	52,514.
DODGE & COX INCOME FUND	2,077,458.	2,080,862.
DOLLAR GENERAL CORP	84,464.	98,020.
DORMAN PRODUCTS	110,507.	129,953.
DYNATRACE INC	105,834.	133,170.
EAGLE MATERIALS INC	113,246.	248,885.
EASTERLY GOVERNMENT PROPERTIES REIT	153,118.	117,990.
EASTGROUP PPTYS INC REIT	142,201.	159,680.
ELEMENT SOLUTIONS INC	175,015.	212,633.
ENTEGRIS INC	95,927.	236,764.
EXPONENT INC	80,630.	146,499.
FAIR ISAAC CORP	91,189.	121,057.

FED HERMES GOVT OBLIG-PREMIER #117	2,243,430.	2,243,430.
FEDERAL SIGNAL CORP	83,226.	211,188.
FISERV INC	375,020.	484,202.
FIVE BELOW	77,408.	205,486.
GATES INDUSTRIAL CORP PLC	168,673.	152,612.
GAZPROM PJSC-SPON ADR	1,734.	418.
GENTHERM INC	132,297.	92,468.
GIBRALTAR INDUSTRIES INC	94,200.	170,123.
GLACIER BANCORP INC	99,622.	112,225.
GLOBAL PAYMENTS INC	253,913.	201,803.
GLOBANT SA	253,425.	252,259.
GLOBUS MEDICAL INC	171,602.	175,164.
GRAND CANYON EDUCATION INC	99,146.	112,234.
HALOZYME THERAPEUTICS INC	160,915.	129,914.
HEXCEL CORP	138,181.	173,313.
HOLOGIC INC	152,715.	152,331.
HOWMET AEROSPACE INC	60,899.	65,756.
HUMANA INC	89,955.	106,670.
IDACORP INC	136,049.	148,168.
IDEX CORP	199,589.	199,958.
INGERSOLL-RAND INC	97,667.	227,612.
INTEGER HOLDINGS CORPORATION	155,029.	201,826.
INTRA-CELLULAR THERAPIES INC	159,919.	208,701.
INTUIT INC	275,734.	635,030.
INTUITIVE SURGICAL INC	152,806.	371,096.
ITT INC	144,450.	191,628.
JAZZ PHARMACEUTICALS PLC	190,178.	164,205.
KINSALE CAPITAL GROUP INC	97,136.	236,112.
KRISPY KREME INC	55,029.	58,232.
LANCASTER COLONY CORP	147,277.	150,417.
LEGEND BIOTECH CORP SPONS ADR	82,182.	76,536.
LIGAND PHARMACEUTICALS INC CONTRA	22.	2.
LIGAND PHARMACEUTICALS INC CONTRA	22.	2.
LILLY ELI & CO	205,582.	345,089.
LINCOLN ELEC HLDGS INC	138,599.	214,633.
LITHIA MOTORS INC-CLASS A	82,413.	231,813.
LUKOIL PJSC SPONS ADR	3,873.	67.
MACOM TECHNOLOGY SOLUTIONS HLDGS INC	92,850.	153,089.
MAGIC LEAP INC- CL A COM PPE	14,976.	130.
MAGNOLIA OIL & GAS CORP CL A	128,801.	114,689.
MANHATTAN ASSOCS INC	169,440.	238,790.
MARKETAXESS HOLDINGS INC	93,977.	116,554.
MASTERCARD INC CL A	416,182.	508,826.
MATADOR RESOURCES CO	144,347.	136,976.
META PLATFORMS INC CL A	379,665.	694,470.
MICROSOFT CORP	324,107.	1,735,049.
MMC NORILSK NICKEL PJSC SPONS ADR	1,625.	0.
MOBILE TELESYSTEMS PJSC SPONS ADR	1,621.	0.
MOLINA HEALTHCARE INC	32,171.	83,824.
MONGODB INC CL A	33,473.	50,289.
NATIONAL STORAGE AFFILIATES REIT	128,031.	105,458.
NETFLIX INC	142,922.	204,490.
NEUBERGER BERMAN HIGH INCM BD-INS	1,753,405.	1,587,783.
NEUROCRINE BIOSCIENCES INC	141,226.	212,792.
NORDSON CORP	111,890.	247,518.
NURO INC CONV PFD SER C	17,167.	5,378.
NVIDIA CORP	380,620.	811,666.
OVINTIV INC	126,327.	107,955.

PAYLOCITY HOLDING CORP	135,427.	132,045.
PAYLOCITY HOLDING CORP	224,509.	179,522.
PELTON INTERACTIVE INC-A	156,563.	45,322.
PENUMBRA INC	64,626.	60,118.
PERFORMANCE FOOD GROUP CO	154,738.	232,413.
PHYSICIANS REALTY TRUST REIT	91,189.	73,684.
PINNACLE FINANCIAL PARTNERS INC	154,884.	231,918.
PIPER SANDLER COS	99,848.	218,238.
POLARIS INC	155,349.	133,152.
PORTLAND GENERAL ELECTRIC CO	152,389.	142,849.
PROCORE TECHNOLOGIES INC	152,632.	165,505.
QUAKER CHEMICAL CORP	160,000.	221,530.
RAPID7 INC	42,340.	109,518.
RAPPI INC SER E CVT PFD PP	14,757.	5,612.
RBC BEARINGS INC	146,952.	290,588.
RIVIAN AUTOMOTIVE INC CL A	144,828.	84,996.
ROSS STORES INC	180,940.	252,285.
RPM INTERNATIONAL INC	90,554.	196,469.
SALESFORCE INC	150,661.	236,826.
SCHLUMBERGER LTD	143,574.	130,724.
SCHNEIDER NATIONAL INC CL B	118,213.	121,371.
SERVICENOW INC	251,365.	397,754.
SILA NANOTECHN-CONV PFD SER F PP	10,483.	5,151.
SILICON LABORATORIES INC	86,292.	140,338.
SM ENERGY COMPANY	91,048.	77,556.
SNAP INC CL A	49,108.	82,517.
SPOTIFY TECHNOLOGY SA	119,708.	125,336.
STIFEL FINANCIAL CORPORATION	121,154.	142,449.
STRIPE INC-CL B	4,864.	6,925.
STRYKER CORPORATION	206,524.	336,294.
SUN COMMUNITIES INC REIT	120,775.	170,537.
SURGUTNEFTEGAZ PJSC SPONS PFD ADR	1,272.	0.
TANDEM DIABETES CARE INC	118,045.	129,058.
TATNEFT PAO SPONS ADR	760.	0.
TEXAS ROADHOUSE INC CL A	134,140.	257,172.
THE CIGNA GROUP	306,185.	445,282.
T-MOBILE US INC	283,147.	321,301.
TORO CO	107,060.	163,567.
TRADEWEB MARKETS INC CL A	78,983.	101,331.
UNITEDHEALTH GROUP INC	430,416.	648,611.
VAIL RESORTS INC	100,233.	103,106.
VANGUARD INST INDEX-INST	3,603,526.	4,093,867.
VANGUARD INTL GROWTH-ADM	1,033,430.	808,518.
VANGUARD S&P 500 ETF	28,488,701.	32,755,632.
VANGUARD S/C VAL INDX-ADM	3,092,413.	4,225,651.
VANGUARD SMALL CAP GROWTH ETF	3,621,218.	3,872,188.
VANGUARD TOTAL BOND MARKET	2,245,068.	2,171,858.
VANGUARD VALUE ETF	6,440,000.	8,070,907.
VERICEL CORP	96,609.	92,586.
VERTEX PHARMACEUTICALS INC	54,186.	83,412.
VISA INC CL A	206,233.	416,300.
VOYA FINANCIAL INC	199,933.	251,566.
WAYMO LLC CONV PFD SER A2 UNITS PP	9,789.	6,504.
WINTRUST FINANCIAL CORP	137,062.	170,475.
ZEBRA TECHNOLOGIES CORP	97,792.	147,324.

Total to Form 990-PF, Part II, line 10b

77,789,194.

523,531,675.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
AV EQUIPMENT	733.	733.	0.
FURNITURE & EQUIPMENT	11,559.	11,559.	0.
LEASEHOLD IMPROVEMENTS	5,599.	4,609.	990.
Total To Fm 990-PF, Part II, ln 14	17,891.	16,901.	990.

Form 990-PF Other Assets Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
457(b) PLAN	36,232.	41,699.	71,612.
BENEFIT PLANS	1,954.	2,331.	2,331.
To Form 990-PF, Part II, line 15	38,186.	44,030.	73,943.

Form 990-PF Other Liabilities Statement 12

Description	BOY Amount	EOY Amount
457(b) PLAN	104.	104.
BENEFIT PLANS	20.	63.
Total to Form 990-PF, Part II, line 22	124.	167.

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
James B. Williams 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee- Chair 1.00	Emeritus 6,250.	235.	0.
E. Jenner Wood, III 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee- Chair 2.00	6,250.	235.	0.
Lawrence L. Gellerstedt, III 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee- Vice Chair 2.00	8,750.	235.	0.
David P. Stockert 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee 1.00	6,250.	235.	0.
Lyons Gray 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Trustee 1.00	6,250.	235.	0.
P. Russell Hardin 191 Peachtree St, Suite 3540 Atlanta, GA 30303	President 3.00	38,063.	5,757.	145.
Erik S. Johnson 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Vice President & Secretary 3.00	21,973.	5,102.	99.
Eli P. Niepoky 191 Peachtree St, Suite 3540 Atlanta, GA 30303	Treasurer 3.00	19,265.	5,775.	98.
Totals included on 990-PF, Page 6, Part VII		113,051.	17,809.	342.

Explanation for Reduction Claimed for Blockage or Other Factors

As of December 31, 2023, the Foundation owned 7,272,778 shares of The Coca-Cola Company common stock. These represent approximately 0.17% of the total 4.3 billion shares outstanding. The fair value computed on the per-share price is not necessarily what the Foundation would receive if a significant portion of the stock were sold because of the Foundation's large holding of the stock. The Foundation engaged an independent valuation consultant who calculated a blockage discount factor of 1.89%. The average monthly fair value of the shares based on the per-share price was \$442,065,980 and the blockage discount was \$8,355,047.

$\$442,065,980 @ 1.89\% = \$8,355,047$

Name and Address of Person to Whom Applications Should be Submitted

P. Russell Hardin, President
191 Peachtree St., NE, Suite 3540
Atlanta, GA 30303

Telephone Number

404-522-6755

Form and Content of Applications

Application form not required. Proposals should be submitted via the Foundation's online application portal on its website. Before submitting a formal grant request, prospective grantees are encouraged to submit an informal inquiry to fdns@woodruff.org. The grant requests should be made in letter form and include the following information:

- A description of the organization, its purposes, programs, staffing and governing board
- The organization's latest financial statements including the most recent audit report
- A description of the proposed project and full justification for its funding
- An itemized project budget including other sources of support in hand or anticipated

Any Submission Deadlines

Grant applications are considered in April and Nov. for requests received by Feb. 1 and Aug. 15th.

Restrictions and Limitations on Awards

The Foundation makes grants to public charities located in Georgia and Virginia, with a particular focus on private secondary and higher education, arts and culture, and museums and historic preservation. Grants in Georgia are typically reserved for organizations operating in metropolitan Atlanta; grants in Virginia are typically reserved only for those organizations that Mrs. Lettie Pate Evans supported during her life. Traditionally, preference has been given to one-time capital projects and to other extraordinary needs of well-established organizations with a broad base of community support and proven ability to meet an annual operating budget. Grants for regular operating expenses are avoided. No grants are made to individuals.

Form 990-PF

Grant Application Submission Information
Part XIV, Lines 2a - 2d (Continuation)

Statement 16

Form and Content of Applications

- Evidence from the IRS of the organization's tax-exempt status and that the applying organization itself is not a private foundation.

2023 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	AV EQUIPMENT	07/01/11	SL	5.00		16	733.				733.	733.		0.	733.
2	FURNITURE & EQUIPMENT	07/01/11	SL	7.00		16	11,559.				11,559.	11,559.		0.	11,559.
3	LEASEHOLD IMPROVEMENTS	07/01/11	SL	15.00		16	5,599.				5,599.	4,236.		373.	4,609.
	* Total 990-PF Pg 1 Depr						17,891.				17,891.	16,528.		373.	16,901.